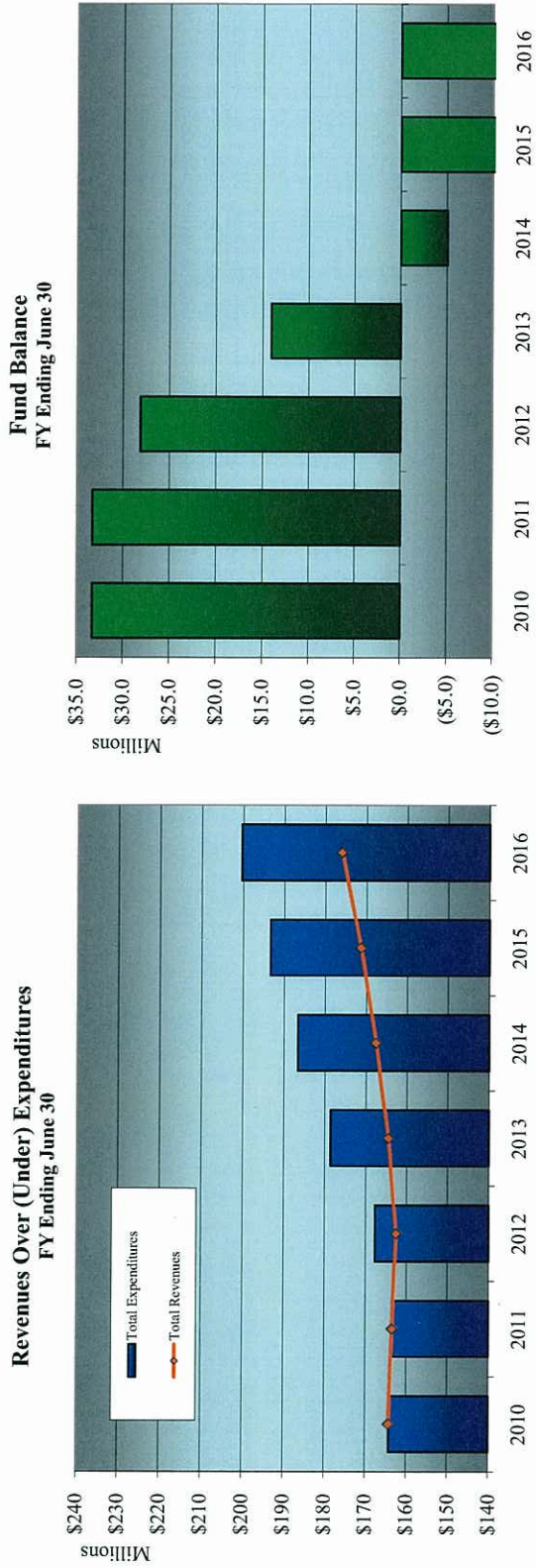


Summary of Results
City of Suffolk, Virginia



FINAL FY 2010-11 Budget Update

	Prior Year		Current Year				
	Budget 2010	Budget 2011	Projection 2012	Projection 2013	Projection 2014	Projection 2015	Projection 2016
Projected Operating Budget							
City of Suffolk, Virginia							
1 FY Year Ended June 30,							
2							
3 REVENUES							
4 Local Tax Revenue	137,630,994	137,617,729	136,176,721	137,426,763	139,675,887	142,553,180	146,365,409
5 Fees and Charges	7,375,512	7,814,262	8,027,571	8,383,539	8,756,961	9,148,755	9,559,892
6 Intergovernmental (Commonwealth/Federal)	17,033,136	15,663,561	15,895,072	16,196,463	16,549,126	16,912,059	17,285,602
7 Fund Transfers	2,235,289	2,356,241	2,426,928	2,499,736	2,574,728	2,651,970	2,731,529
8							
9 Total Revenues	164,274,931	163,451,793	162,526,293	164,506,501	167,556,702	171,265,964	175,942,432
10			-0.6%	1.2%	1.9%	2.2%	2.7%
11 EXPENDITURES							
12 General Government	8,170,860	8,459,528	8,471,769	8,610,929	8,771,601	8,972,209	9,140,153
13 Judicial	6,726,633	6,462,901	6,471,630	6,545,162	6,676,065	6,809,587	6,945,778
14 Public Safety	35,531,759	38,856,058	39,472,028	40,460,328	41,334,286	42,400,592	43,347,672
15 Public Works	7,774,046	7,671,961	7,748,681	7,903,654	8,027,040	8,187,581	8,315,597
16 Health & Welfare	13,394,985	14,256,058	14,541,179	14,832,003	15,128,643	15,431,216	15,739,840
17 Education (Transfer to School Board)	45,053,345	45,063,719	45,063,719	45,964,993	48,263,243	49,711,140	52,196,697
18 Parks, Recreation & Cultural	6,504,228	6,476,264	6,476,264	6,541,027	6,671,847	6,805,284	6,941,390
19 Community Development	3,836,589	3,238,565	3,262,199	3,304,029	3,373,071	3,443,711	3,515,989
20 Other Public Service	3,874,711	2,851,372	2,861,593	2,909,679	2,967,872	3,027,230	3,087,774
21 Non-departmental							
22 Transfers to Debt Service (Existing Debt)	23,028,857	21,209,974	21,833,219	21,405,117	21,005,970	19,388,782	18,995,043
23 Transfers to Debt Service (New Debt)	0	0	258,337	1,398,515	4,479,946	6,849,180	9,691,674
24 Transfers to Capital Projects (Cash Funded)	1,500,000	1,616,420	3,665,526	4,859,326	4,285,000	4,730,000	4,637,000
25 Other Transfers	8,878,919	7,288,974	7,427,553	7,568,904	7,713,082	7,933,675	8,160,885
26 Operating Impact - From CIP Projects	0	0	140,000	6,258,000	7,989,000	9,689,000	9,689,000
27							
28 Total Expenditures	164,274,931	163,451,793	167,693,697	178,561,666	186,686,666	193,379,186	200,404,493
29			2.6%	6.5%	4.6%	3.6%	3.6%
30 Excess (Deficiency) Revenues over Expenditures	0	0	(5,167,404)	(14,055,165)	(19,129,964)	(22,113,222)	(24,462,061)
31							
32 Beginning Fund Balance	33,306,109	33,306,109	33,306,109	28,138,705	14,083,541	(5,046,423)	(27,159,645)
33 Ending Fund Balance	33,306,109	33,306,109	28,138,705	14,083,541	(5,046,423)	(27,159,645)	(51,621,707)
34							
35 Equivalent Real Estate Tax Impact (\$)			6.3¢	17.2¢	23.2¢	26.5¢	28.6¢
36 Value of 1¢			817,293	817,293	826,319	835,436	853,852
37							
38 Bonds Issued		3,480,000	41,461,000	27,352,000	30,277,000	41,511,000	0
39							

FINAL FY 2010-11 Budget Update

Projected Operating Budget - Growth Trends by Category
City of Suffolk, Virginia

	Prior Year		Current Year				
	Budget 2010	Budget 2011	Projection 2012	Projection 2013	Projection 2014	Projection 2015	Projection 2016
REVENUES							
1 Local Tax Revenue		-0.01%	-1.05%	0.92%	1.64%	2.06%	2.67%
2 Fees and Charges		5.95%	2.73%	4.43%	4.45%	4.47%	4.49%
3 Intergovernmental (Commonwealth/Federal)		-8.04%	1.48%	1.90%	2.18%	2.19%	2.21%
4 Fund Transfers		5.41%	3.00%	3.00%	3.00%	3.00%	3.00%
5							
6 TOTAL		-0.50%	-0.57%	1.22%	1.85%	2.21%	2.73%
7							
EXPENDITURES							
8 General Government		3.53%	0.14%	1.64%	1.87%	2.29%	1.87%
9 Judicial		-3.92%	0.14%	1.14%	2.00%	2.00%	2.00%
10 Public Safety		9.36%	1.59%	2.50%	2.16%	2.58%	2.23%
11 Public Works		-1.31%	1.00%	2.00%	1.56%	2.00%	1.56%
12 Health & Welfare		6.43%	2.00%	2.00%	2.00%	2.00%	2.00%
13 Education (Transfer to School Board)		0.02%	0.00%	2.00%	5.00%	3.00%	5.00%
14 Parks, Recreation & Cultural		-0.43%	0.00%	1.00%	2.00%	2.00%	2.00%
15 Community Development		-15.59%	0.73%	1.28%	2.09%	2.09%	2.10%
16 Other Public Service		-26.41%	0.36%	1.68%	2.00%	2.00%	2.00%
17 Non-departmental							
18 Transfers to Debt Service (Existing + New)		-7.90%	4.16%	3.22%	11.76%	2.95%	9.33%
19 Transfers to Capital Projects (Cash Funded)		7.76%	126.77%	32.57%	-11.82%	10.39%	-1.97%
20 Other Transfers		-17.91%	1.90%	1.90%	1.90%	2.86%	2.86%
21 Operating Impact - From CIP Projects		NA	NA	4370.00%	27.66%	21.28%	0.00%
22							
23							
24 TOTAL		-0.50%	2.60%	6.48%	4.55%	3.58%	3.63%