

CAPITAL PROJECTS FUND

DESCRIPTION

The Capital Projects Fund provides funding for nonrecurring capital expenditures which are primarily financed through transfers from both the General Fund and the sale of General Obligation and Utility Revenue bonds. Supplementing the General Fund and General Obligation and Utility Revenue bond monies are additional funding sources including Federal and State grants, and enterprise fund transfers. In accordance with the City Council's guiding principles, capital projects are planned and funded by incorporating the total funding requirements for completion, inflation, and operations into future construction costs.

FY 2011 PROJECTS

- ✓ Parks & Recreation
 - Parks & Recreation Capital Maintenance
- ✓ Public Building and Facilities
 - Airport Parallel Taxiway
 - Airport Maintenance Storage Building
 - Airport Runway Safety Extension
 - Public Building Capital Maintenance
 - Municipal Building Stabilization
- ✓ Public Safety
 - Fire Engines
 - Ambulance
 - Aerial Platform Truck
 - Fire Rescue Truck
- ✓ Transportation
 - Channel Dredging
- ✓ Village & Neighborhood Initiatives
 - Neighborhood & Village Improvements
- ✓ Public Schools
 - Hazardous Materials Management
- ✓ Public Utilities Fund
 - Water Source Development and Treatment Plant Upgrades
 - Water Distribution & Transmission System Expansion
 - Water System Upgrades
 - Sanitary Sewer System Upgrades



CAPITAL PROJECTS FUND

Revenue								
	2007-2008	2008-2009	2009-2010	2010-2011	% 0	2010-2011		
	Actual	Actual	Budget	Requested	Chng 0	Budget	% Chng	
Transfer from General Fund (Pay-Go)	\$ -	\$ -	\$ 1,500,000	\$ 3,447,820	-	\$ 1,616,420	-	
Transfer from Public Utility Fund (Pay-Go)	-	-	-	-	-	-	-	
General Obligation Bonds	-	-	-	8,630,000	-	3,480,000	-	
Public Utility Revenue Bonds	-	-	15,300,000	27,700,000	-	27,700,000	-	
State / Federal Aviation Grants	-	-	3,354,710	3,629,580	-	3,629,580	-	
Support of Private Contributions	-	-	-	450,000	-	-	-	
Transfer from Road Maintenance Fund	-	-	340,000	-	-	-	-	
Transfer from Risk Fund (Capital Reserve 08' loan)	-	-	1,632,290	-	-	-	-	
Total Revenue	\$ 0	\$ 0	\$ 22,127,000	\$ 43,857,400	-	\$ 36,426,000	65%	
Expense Summary								
	2007-2008	2008-2009	2009-2010	2010-2011	%	2010-2011		
	Actual	Actual	Budget	Requested	Chng	Budget	% Chng	
Capital Projects Expenditures	\$ 0	\$ 0	\$ 22,127,000	\$ 43,857,400	-	\$ 36,426,000	-	
Total Expenses	\$ 0	\$ 0	\$ 22,127,000	\$ 43,857,400	-	\$ 36,426,000	65%	

CAPITAL PROJECTS FUND								
Budget Detail								
Account Number:		2007-2008 Actual	2008-2009 Actual	2009-2010 Budget	2010-2011 Requested	% Chng	2010-2011 Budget	% Chng
Parks	Parks - Capital Maintenance	\$	\$	\$ 400,000	\$ 410,000	-	\$ 410,000	-
	John Yeates Athletic Field Improvements			0	125,000	-	0	-
	SW/Robertson Joint Rec Facility			0	0	-	0	-
Public Buildings	Public Building Capital Maintenance			360,000	370,000	-	370,000	-
	Municipal Bldg Assessment/Stablztn			0	250,000	-	250,000	-
	Government Facility Master Plan			0	250,000	-	0	-
	Operations Maintenance Facility			0	4,000,000	-	0	-
	Airport Maintenance Storage Bldg			0	75,000	-	75,000	-
	Airport Parallel Taxiway			0	150,000	-	150,000	-
	Airport Runway Safety Area Extension			2,105,000	3,421,000	-	3,421,000	-
Public Safety	Fire Engines			430,000	1,600,000	-	1,600,000	-
	Ambulance			225,000	240,000	-	240,000	-
	Aerial Platform Truck			0	1,035,000	-	1,035,000	-
	Fire Rescue Truck			0	675,000	-	675,000	-
	Nansemond Pkwy Fire Joint Station			0	500,000	-	0	-
	Lake Kilby Fire Station Addition			0	350,000	-	0	-
	Fire Station Security Systems			0	175,000	-	0	-
Schools	Holland/Whaleyville Elem Replacement			0	0	-	0	-
	Hazardous Material Management			0	100,000	-	30,000	-
Villages	Village & Neighborhood Improvements			340,000	811,400	-	300,000	-
Transprtn	Channel Dredging			0	170,000	-	170,000	-
	Local Urban Intrsectn Const - Comp Plan			0	1,000,000	-	0	-
Stormwater	Chowan Watershed SW Mitigation			0	200,000	-	0	-
	James River Watershed SW Mitigation			0	200,000	-	0	-
	Dismal Swamp Watershed SW Mitigation			0	50,000	-	0	-
Utilities	Water Source Development & Treatment Plant Upgrades			3,000,000	11,200,000	-	11,200,000	-
	Water Distribution and Transmission System Expansion			600,000	6,200,000	-	6,200,000	-
	Water System Upgrades			3,000,000	1,200,000	-	1,200,000	-
	Sanitary Sewer System Upgrades			8,700,000	9,100,000	-	9,100,000	-
Various	Prior Year Completed Project Improvements			2,967,000	0	-	0	-
Total Operating Expenses		\$	\$	\$ 22,127,000	\$ 43,857,400	-	\$ 36,426,000	-