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Ace Hardware Celebrates Grand Opening of New Suffolk Redistribution Center with Ribbon Cutting Event

SUFFOLK, Virginia (July 25, 2012) Ace Hardware's new Suffolk Import ReDistribution Center (RDC) will celebrate its Grand Opening on Thursday, July 26, 2012 at 9 a.m. with a Ribbon Cutting and remarks from Ace Hardware, Virginia Secretary of Commerce and Trade Jim Cheng and Suffolk Mayor Linda T. Johnson. The RDC is located at 1006 Center Point Drive in the CenterPoint Intermodal Center in Suffolk.

The RDC will handle international goods arriving at the Port of Virginia and then re-distribute them to eight Ace Hardware Retail Support Centers as far west as Texas. The \$14 million RDC will create approximately 75 new full-time jobs. At full capacity the 336,000-square-foot building can hold up to \$40 million in goods that will be sold at thousands of independently-owned Ace Hardware stores. In addition, with its centralized location on the East Coast, the RDC ensures quick turnaround of products by reducing truck travel time – as well as allowing for faster support in the case of a major weather event.

Ace will be the first tenant to occupy space in the 900-acre CenterPoint Intermodal Center, which can accommodate up to 5.8 million square feet of industrial facilities.

The City of Suffolk, Virginia Economic Development Partnership, Hampton Roads Economic Development Authority, Virginia Port Authority, CenterPoint Properties and CBRE Commercial Real Estate collaborated in securing this project in Virginia.



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