

2013 Update

SUFFOLK VIRGINIA

FAST growing city home to FAST growing companies.

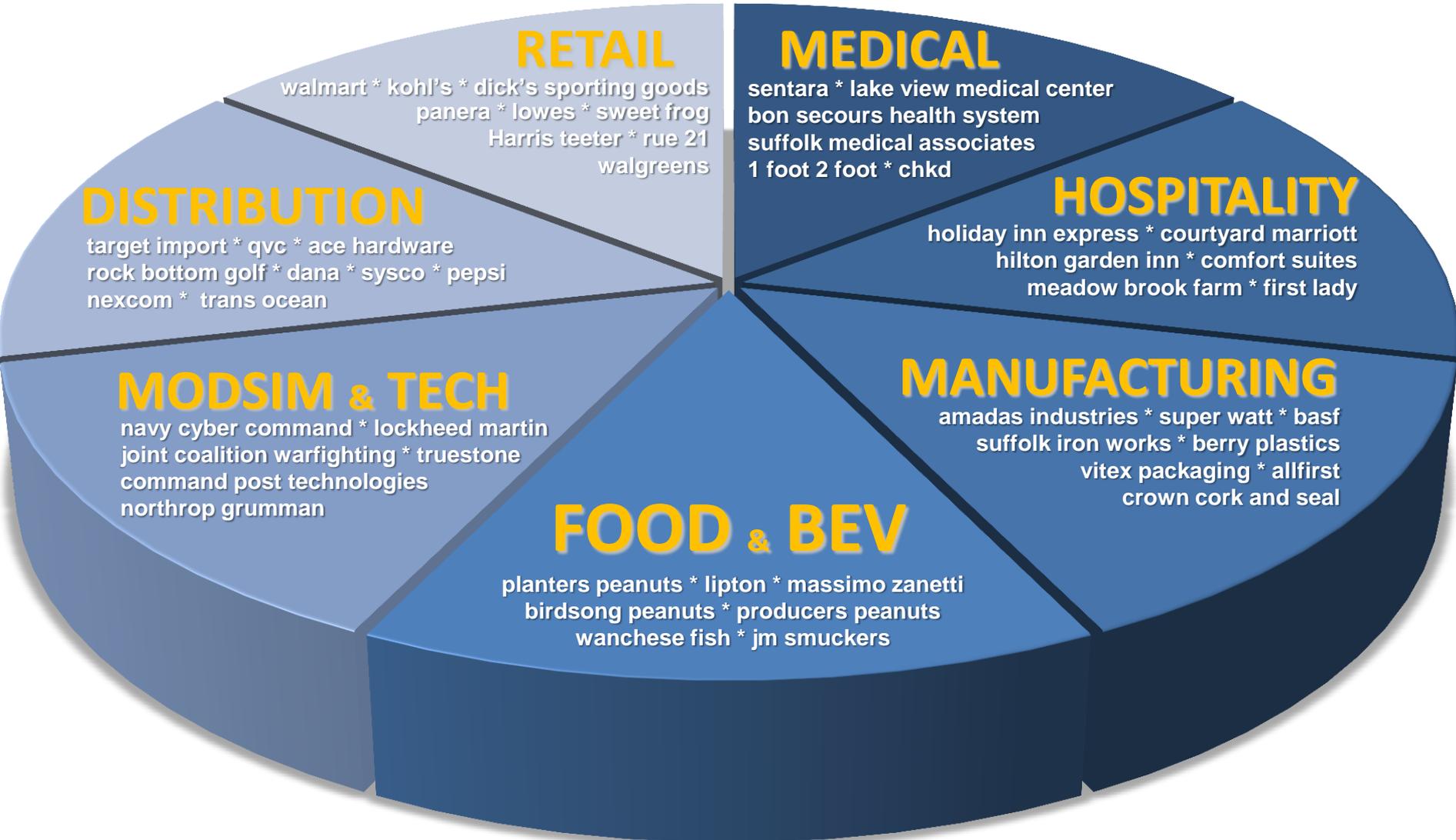
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Suffolk

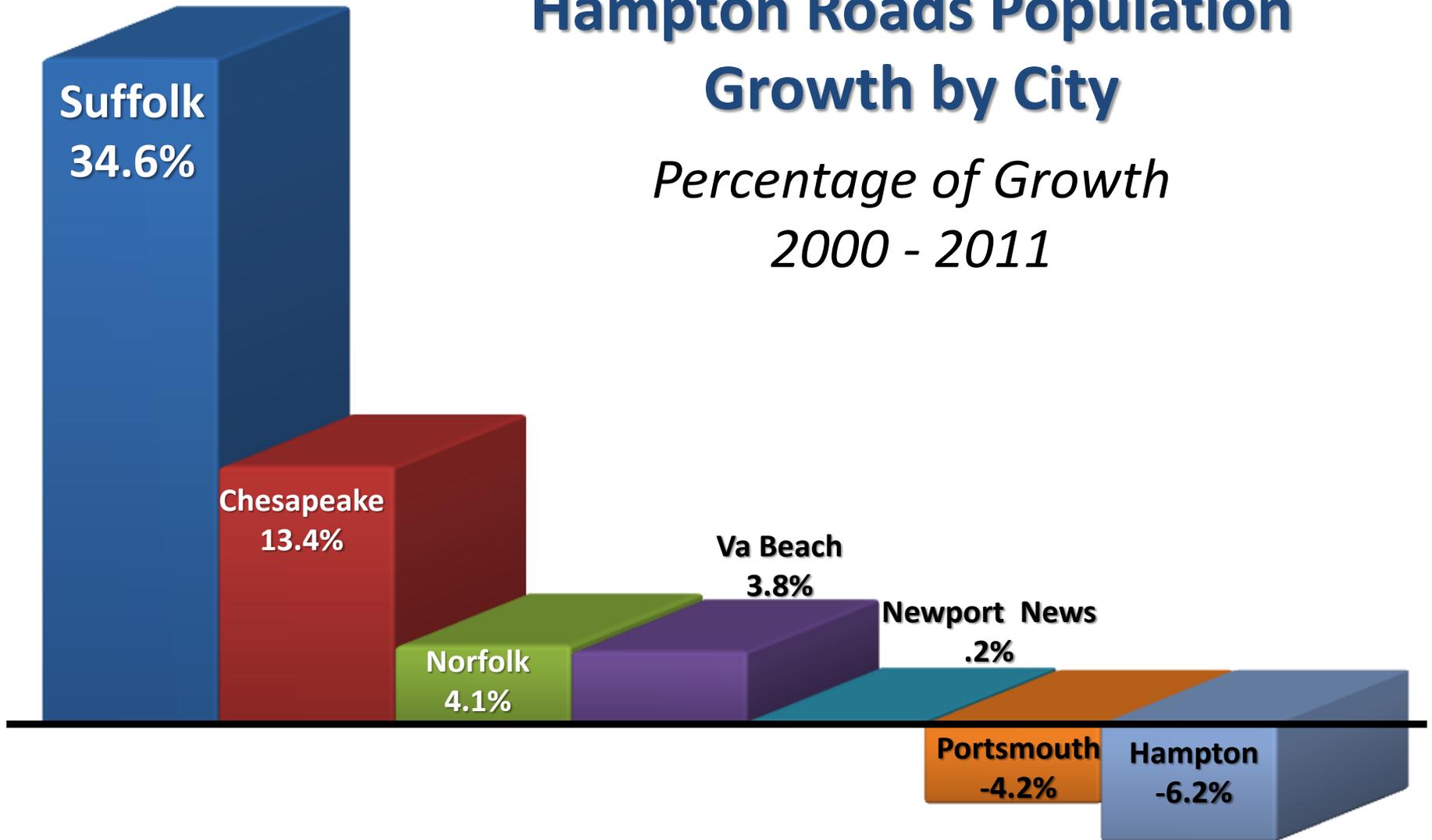
Suffolk Economic Development
757-514-4040 YesSuffolk.com

It's a good time to be in Suffolk

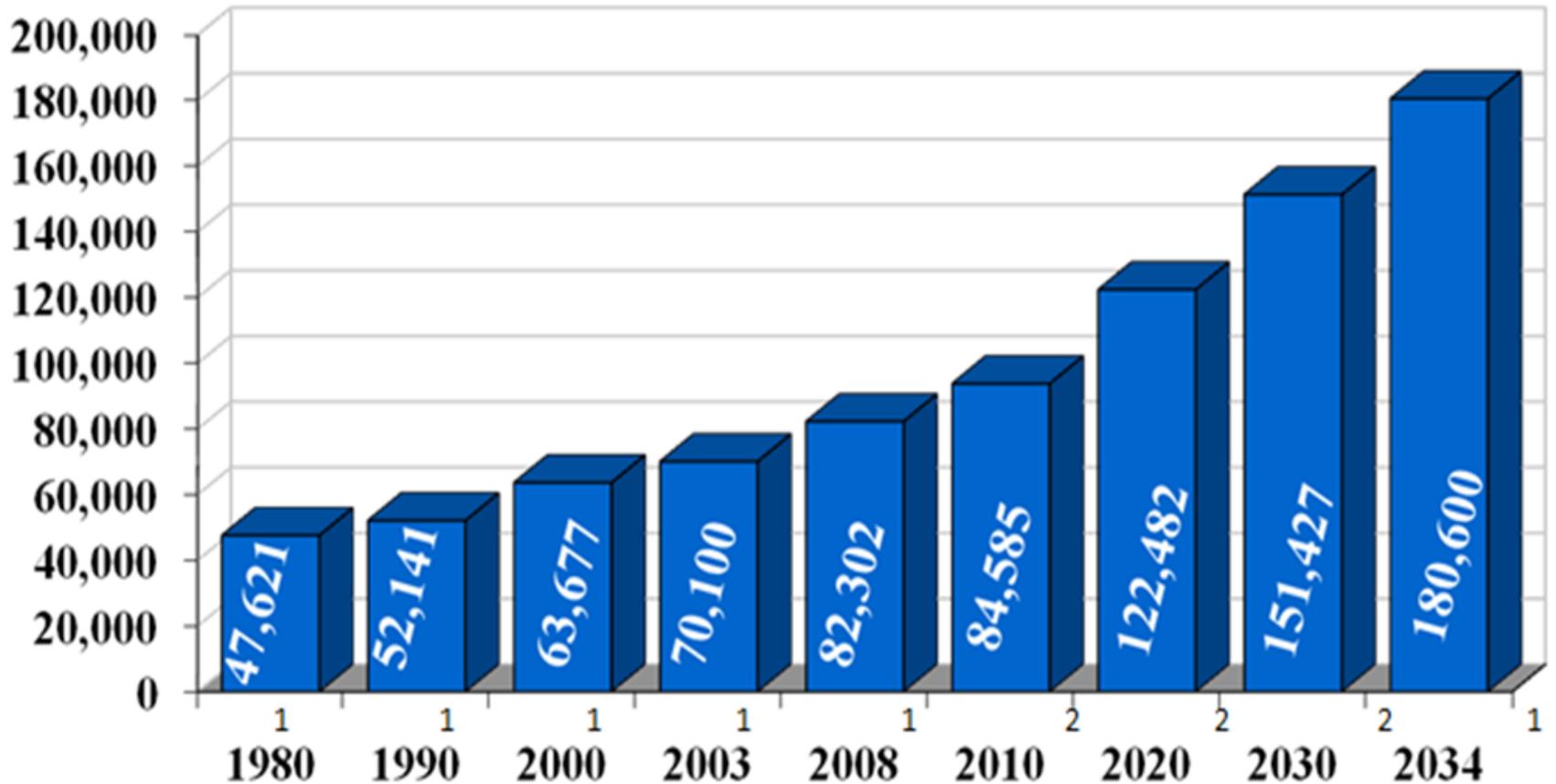


Hampton Roads Population Growth by City

*Percentage of Growth
2000 - 2011*

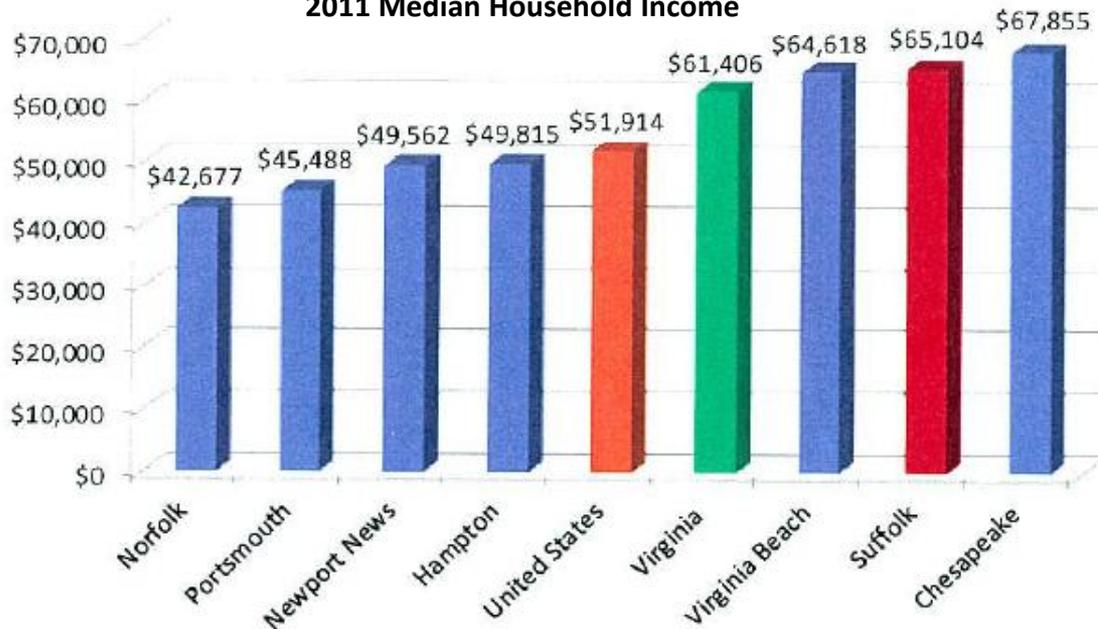


Suffolk's Population Growth



Source: 1. Hampton Roads Planning District Commission; 2. Virginia Employment Commission

Median Household Income
2011 Median Household Income



Source: U.S. Census Bureau, American FactFinder

Median Household Income
Percent Change
2000-2011

	<u>2000</u>	<u>2011</u>	<u>Percent Change</u>
Suffolk	\$41,115	\$65,104	58%
Newport News	\$36,597	\$49,562	35%
Portsmouth	\$33,742	\$45,488	35%
Chesapeake	\$50,743	\$67,855	34%
Norfolk	\$31,815	\$42,677	34%
Virginia Beach	\$48,705	\$64,618	33%
Virginia	\$46,677	\$61,406	32%
Hampton	\$39,532	\$49,815	26%
United States	\$41,994	\$51,914	24%

Source: U.S. Census Bureau

BEST PLACES TO LIVE

Where the jobs are

Money

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9. Suffolk, VA

9 of 25 << BACK NEXT >>

Towns include: Suffolk
Job growth (2000-2011): 43.0%

It's smooth sailing for job growth in Suffolk, thanks to the Navy's recent decision to relocate four commands here. The move will add nearly 1,000 jobs -- which is about the total number of new jobs added to the area in all of 2011.

The Navy found a solid berth. Suffolk is located close to the Port of Virginia, and like many of the places on our list, quality of life is a big selling point here. Schools, transportation and community are all strong in this city with historic charm.



COURTESY: CITY OF SUFFOLK

Those strengths have lured a variety of businesses. The retail sector is growing, as are manufacturing and warehousing. Planters, now owned by Kraft, was started here a century ago and operates a major peanut processing center.

2012 - ECONOMIC ACTIVITY

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2012 - ECONOMIC ACTIVITY

Capital Investment

\$94,296,598

New Jobs
1,879

Impacted Sq Ft
1,018,997

New Business

Cap Investment
\$62,312,635

New Jobs
1,684

Impacted Sq Ft
555,304

Existing Business

Cap Investment
\$31,983,963

New Jobs
195

Impacted Sq Ft
463,693

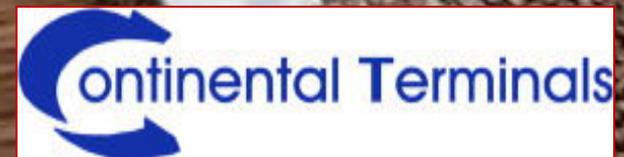
Navy's Cyber Defense to Relocate 1,500 to Former USJFCOM Campus

The \$54,000,000 investment in 216,004 sq. ft. of office and research & development space that will be operational September 2013.



Suffolk's Coffee Industry Perks

Coffee processing giant **Massimo Zanetti** invested **\$5,000,000** in new coffee roasting equipment and leased **60,000 sq ft** of new warehouse space creating **25 new jobs**. A leading importer of coffee beans, **Continental Terminals**, invested **\$2,700,000** in a new **70,000 sq ft** facility for warehousing and blending operations creating **35 new jobs**.



Trans Ocean Group brings jobs back from Overseas

The designer and manufacturer of high end rugs and pillows relocated operations from China to Suffolk, investing **\$1,100,000** creating **12 new jobs**.



Western Branch Metals Invests in new Manufacturing

The maritime boat propeller specialist purchased **\$1,000,000** of new equipment to enhance their manufacturing offerings, leading to the creation of **2 new jobs**.

Dana Corp. expands Suffolk operations to new facility

The automotive supplier expanded its original Suffolk operation from 86,000 sq ft to a new **126,000 sq ft** facility. Dana's expansion project led to a **\$8,600,000** investment and the construction of the Bridgeway Commerce Center II building.



Virginia Neurology & Sleep Center Expands to new stand alone facility

The growing practice invested \$3,200,000 on the new 14,580 sq ft facility increasing their medical offerings.



Virginia Neurology & Sleep Centers



Retailers Continue to Flock to Suffolk Following Population Growth

Retailers invested \$6,500,000 in new and expanding operations with 110,000 sq ft impacted creating 148 new jobs





BUY SUFFOLK LOVE LOCAL

INDEPENDENT
WE STAND

Keep Suffolk Strong
By choosing to buy from a locally owned business, significantly more of your money is put to use back in the community.

Why Love Local and Buy Suffolk?

- ♥ Small business accounts for 65% of all new jobs*
- ♥ For every square foot a local firm occupies, the local economy gains \$179 vs. \$105 for a chain store*
- ♥ Making purchases in Suffolk vs. traveling elsewhere reduces your carbon footprint
- ♥ All businesses employ over half of all workers*
- ♥ You will meet your neighbors, enjoy local selections and have more personal interactions, thus increasing the...



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Suffolk News-Herald

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INVEST IN YOUR COMMUNITY.

When you spend \$100 at an independent business, \$60 returns to the local community. Spend the same amount at a national chain and it drops to \$43.

For a List of Participating Businesses Visit: www.independentwestand.org

2013

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Unilever Invests \$96.2 Million in Suffolk, Va. Lipton Tea Plant

Tuesday, 12 March 2013 14:11 by Info@YesVirginia.org

Yesterday, Unilever announced plans to invest \$96.2 million to upgrade its Lipton Tea Plant in Suffolk, part of the Hampton Roads region of Virginia.

The Lipton Tea plant has operated out of Suffolk since 1955 and is the largest tea processing facility in the U.S., producing nearly all the Lipton tea bags sold throughout North America.

The investment will allow the company to increase production by both expanding and upgrading to more modern equipment. The Suffolk plant already has a reputation for efficiency and sustainability—in 2009 it became a “zero-landfill” facility through a combination of recycling, composting, and converting waste into usable energy.

Close proximity to the international Port of Virginia was a key deciding factor in the Commonwealth’s favor. Unilever already utilizes the port to bring in loose tea from all over the world for processing at its Suffolk plant. The Port of Virginia offers access to 250 ports in more than 100 overseas locations.

The strength of the Hampton Roads employee pool was another positive factor cited by the company. More than 300 highly-skilled workers currently support the Lipton plant.

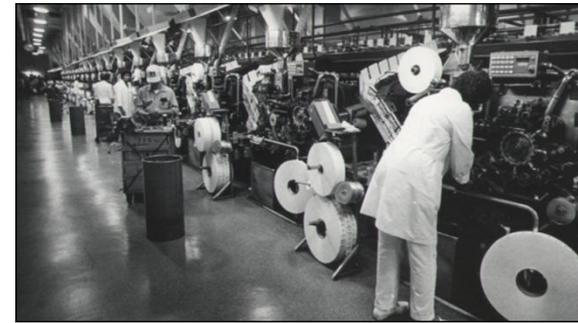
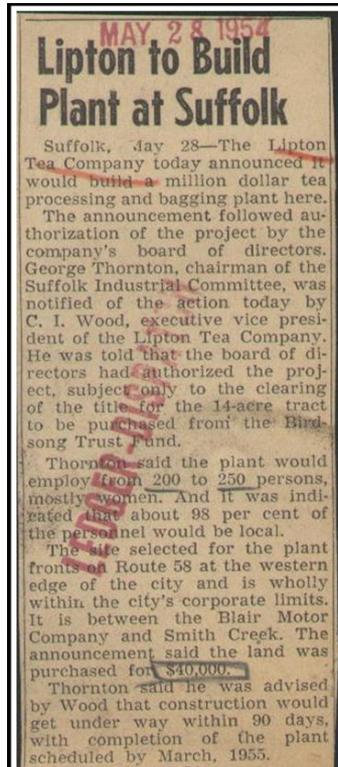
This investment adds to Virginia’s growing food and beverage cluster. Home to household names such as Hershey Foods, Nestlé Prepared Foods, Kraft Foods, and Green Mountain Coffee Roasters, more than 550 food and beverage manufacturing companies have established operations in the Commonwealth.

To learn why food and beverage companies have invested more than \$1.9 in Virginia over the last decade, click [here](#).

Governor McDonnell presents Bill Kelly, Suffolk Supply Chain Leader, Unilever, with a commemorative share of stock in the Virginia Company at the Lipton Tea plant announcement event in Suffolk, Va.



Unilever/Lipton Reinvestment



Lipton formal dedication was held on October 12, 1955. In the photo below, Governor Stanley of Virginia (R) and the former Mayor of Suffolk Richard L. Woodward Jr. (L), tour the plan

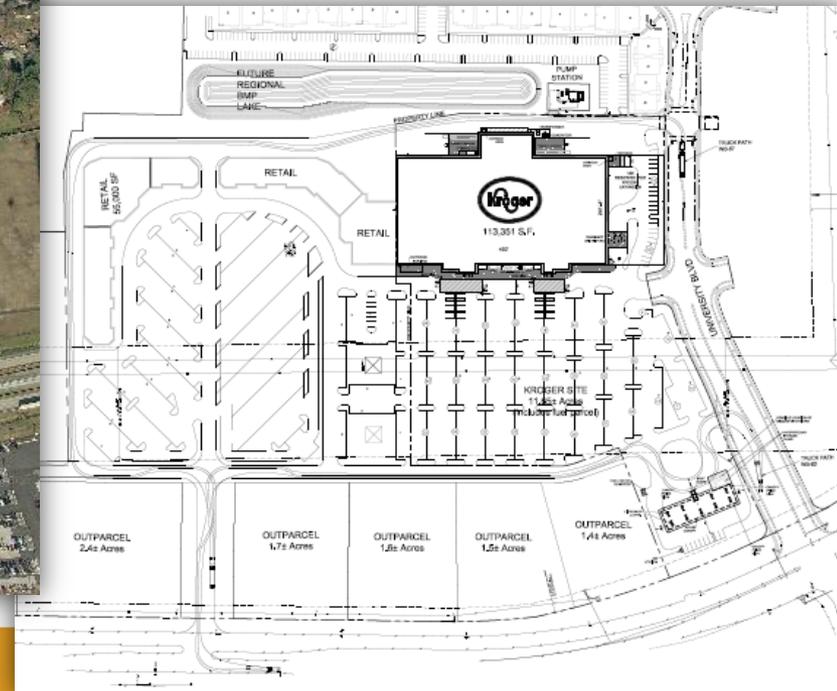




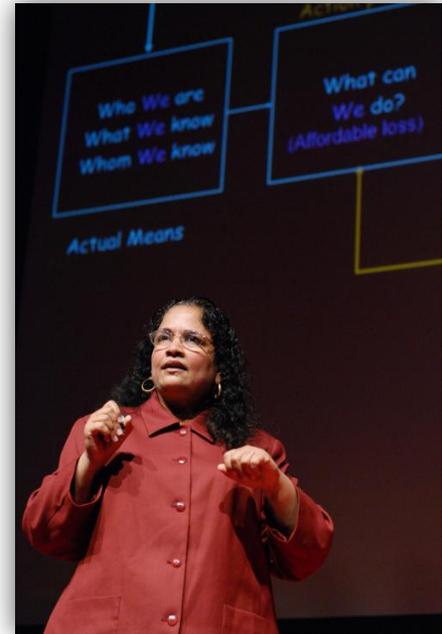
Kroger Marketplace – Hampton Roads Crossing Site



- \$22,000,000 investment
- Construction to begin July 2013



Mission: To introduce the Hampton Roads business community to groundbreaking research and real world results on business entrepreneurship and diversification, from Saras Sarasvathy, PhD, a world renowned business professor from the University of Virginia's Darden School of Business.



Dr. Sarasvathy's program is based on the principal that entrepreneurship is not an art, but a science...that can be taught. And that highly successful entrepreneurs approach their goals and objectives with effectual thinking and a unique decision frame work. Dr. Sarasvathy's is world renowned and received significant notoriety for her "Inc. Magazine" article *Inside the Minds of Great Entrepreneurs*, which is the most shared article in the history of Inc.com.

Master Planned for:

- 1,288,000 sq ft
Research & Development,
Office, Commercial Use
- 150 Room Hotel
- Offsite infrastructure
improvements to begin late
2013



Former Obici Hospital Site



Planning for:

- Retail or Mixed Use Development
- Currently under rezoning to go back to B-2

New 911 / Suffolk Municipal Building



Currently Under Construction

Completion late 2014

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