

NEWS RELEASE

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Suffolk
VIRGINIA

It's a good time to be in Suffolk

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Trans-Ocean to Relocate Strategic Manufacturing Operations from Asia to Suffolk

SUFFOLK, Virginia (September 20, 2012) Trans-Ocean, a leader in the design, manufacturing and distribution of area rugs, home accessories and pillows, will invest and expand their operations in Suffolk, VA at 1005 Obici Industrial Boulevard in Suffolk Industrial Park. Trans-Ocean offers a broad range of items, from synthetic fiber textiles, to higher quality 100% wool rugs.

Since 2000, the Suffolk site has served as the hub for Trans-Ocean's distribution of rugs, pillows and home accessories to dealers and retailers, including: Tommy Bahama, CB2 (a division of Crate & Barrel), Restoration Hardware, Front Gate and Macy's. The new project will relocate laminating, laser cutting and other types of sewing operations, which are currently being performed in Asia, to Suffolk. Blowing machines, used to stuff pillows and cushions, will relocate locally as well.

The \$1.1 million investment will reduce imports and create long-term savings and benefits for the company, and will create 12 new jobs. Trans-Ocean's plans also include a facility expansion of 30,000 sq. ft. to the existing 100,800 sq. ft. facility over the next five years.

"After almost two decades in the Hampton Roads area, we are pleased to continue to add value to our company by expanding our operations" said Lou

Koprivec, Trans-Ocean's Operations Executive. "Having the extra land and the capability to expand was paramount in our initial decision to come to Suffolk."

"It is wonderful to see Trans-Ocean invest in our community and our country by bringing operations and jobs from overseas to Suffolk" said Suffolk Mayor, Linda T. Johnson. "We are so proud to have their beautiful rugs and pillows in our City, and we are committed to providing support for them and their operations in Suffolk."

Trans Ocean has been in the textile industry since 1908. Their headquarters is in White Plains, New York. For more information, call 914.949.5656 or visit www.transocean.com. Photos of their products can be viewed at www.lioramanne.com.



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